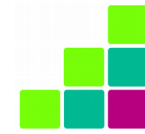




European Union

European Regional
Development Fund



**MARCHES BUILDING
INVESTMENT GRANT**

Marches Building Investment Grant Scheme

**Caroline Cattle
Programme Manager**

The Scheme in outline...

- Provides capital grants for the conversion, reconfiguration and extension of buildings for commercial use
- Grant budget of £2.5m from ERDF – live February 2017
- Accountable Body - Herefordshire Council (on behalf of the Marches LEP)
- Eligible area – whole of Herefordshire, Shropshire and Telford & Wrekin (Marches LEP)
- Grant award – 45% of eligible project costs (max. £100,000 min. £4,500)

Eligibility:

- Building located in LEP area
- Business to Business activity (B2B)
- Applicants must be a SME (inc. start up)
- Tenants need a 6+ year lease
- Expect projects to create at least 1 full time job
- Project costs need to exceed £10,000

We cannot fund:

- Speculative developments
- Agricultural or Horticultural end uses
- Annex 1 activity (food production and processing)
- Equipment
- Retrospective activity
- Applications from the public sector
- Retail

The Application Process

- Enquiry – direct/referral
- Stage 1 – EOI
- Site visit
- Full Application form
 - Business plan
 - 2 year cash flow
 - 3 years accounts
 - Funding evidence
 - Quotes/tender process
 - Statutory consents/state aid etc.

- Appraisal
- SG report
- SG decision
- Contract issued
- Project completion – monitoring
- Clawback

BIG Programme Team

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